SDC WellCare · Investor Presentation · Oct 2026

One urine test.
A monthly check on your kidneys and liver.



YOCHECK × HealthSync Pro

Tony · CEO, SDC WellCare

Daedeok Innopolis, Daejeon, Korea

Sick, but they don't know. Found late. Costly.



KOREA · 152 SENIORS

48%

had warning signs.
All felt healthy.



US · KIDNEY DISEASE

87%

don't know it



THEN

Late

found at dialysis



MEDICARE · EVERY YEAR

$155B

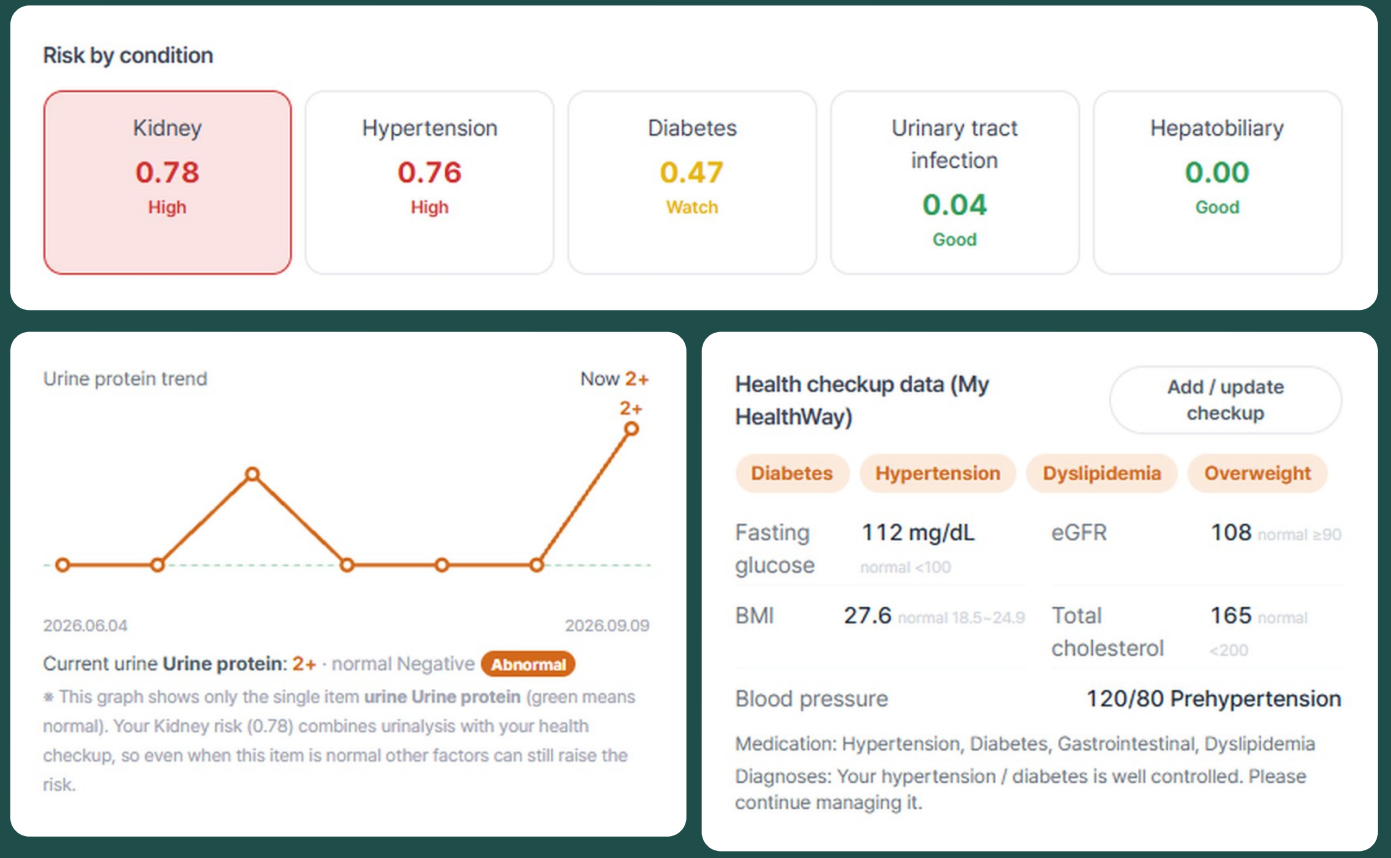
for kidney failure
Fatty liver disease

the later, the costlier

Monitoring anywhere, every month



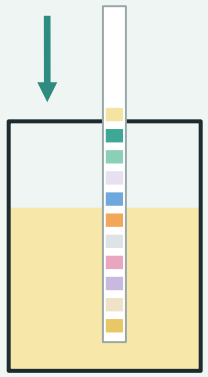
+



YOCHECK measures

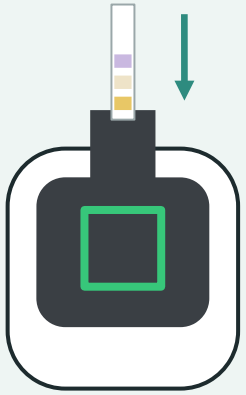
HealthSync Pro understands

YOCHECK: dip, insert, read



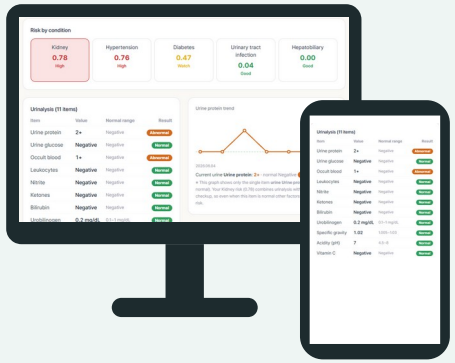
1 Dip

in a urine cup



2 Insert

into the palm-size reader



3 Read

on the web or mobile

Kidney

Protein · Blood · Concentration

Liver

Bilirubin · Urobilinogen

Blood sugar

Glucose · Ketones

Bladder

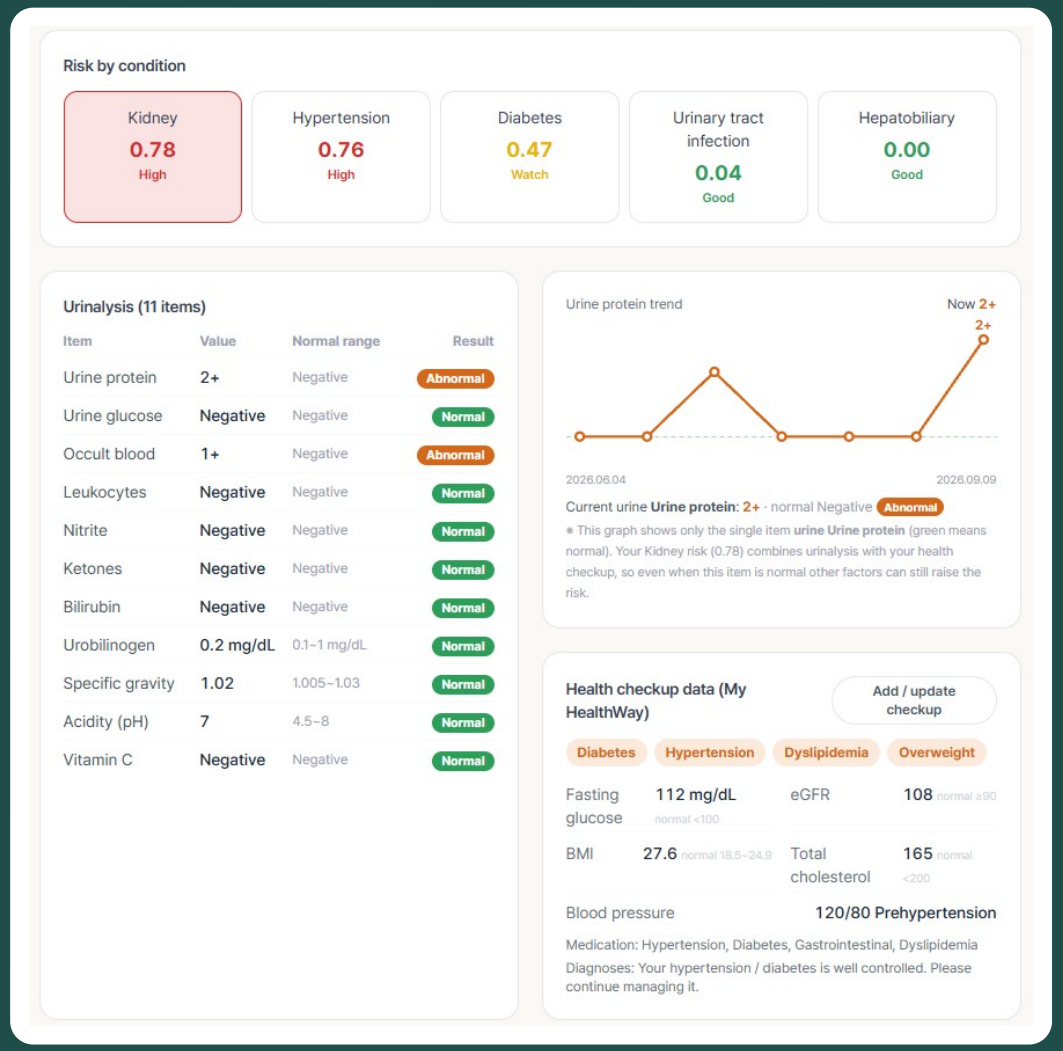
White cells · Nitrite · pH

Accuracy

Vitamin C check

No needles **No lab trip** **Approved medical device in Korea**

HealthSync Pro: your risk, and your plan



Finds early risk for

Diabetes · Kidney · Liver · Cystitis · Pancreatitis

Personalized care plan

What to eat · When to retest · When to see a doctor

Sample data. Screening for early risk signs, not a diagnosis.

Catch it early: save $9B of the $52B bill

Medicare's kidney failure bill, every year

$9B ← **saved a year** by stopping kidney disease early **$52B**

Find it early
YOCHECK, every month

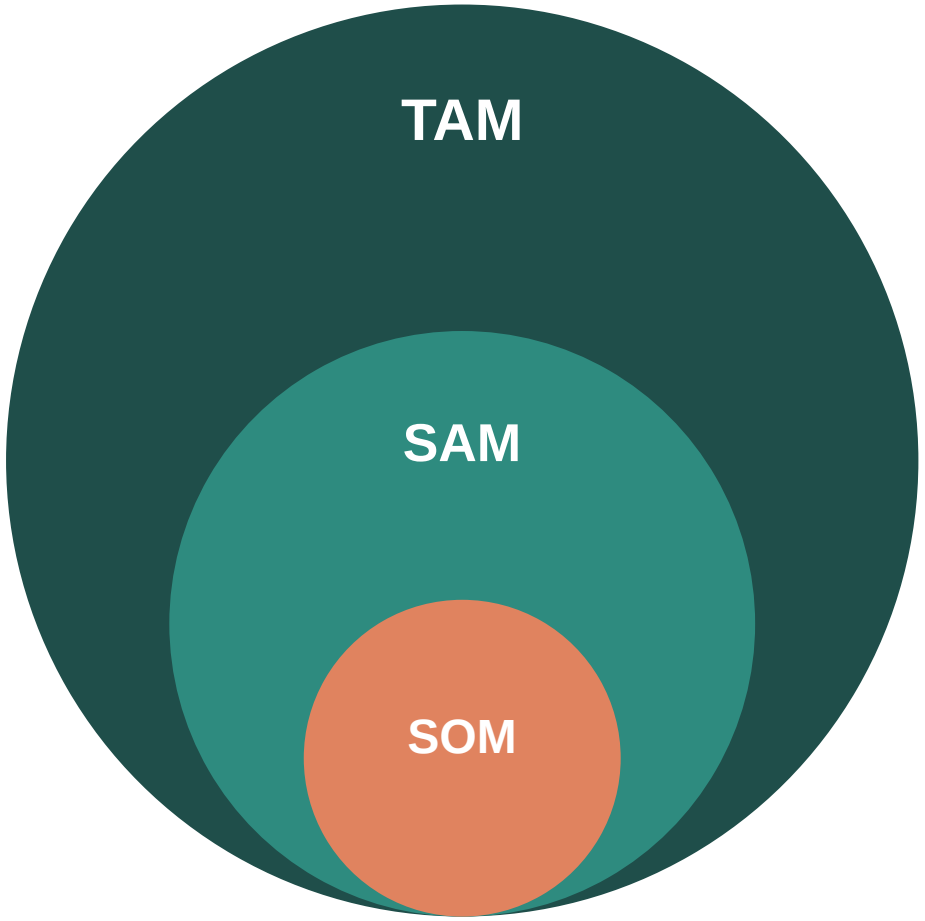
Treat it early
kidney failure 6.6 yrs later

Up to $600K
saved per patient

+ $2.8B a year for employers and insurers

Sources: American Kidney Fund, Reimagining Kidney Care white paper ($9B Medicare + $2.8B commercial a year); USRDS 2023 via NIDDK ($52.3B, 2021); McEwan et al., Nephrol Dial Transplant 2024 (6.6 yrs); Han & Saran, Kidney360 2020 ($91,795/yr). $600K = 6.6 yrs × $92K.

Market: SF + Amazon first, then insurance



$12.4B — **US insurance**

TAM · 40.1M people with diabetes

$30M — **PACE***

SAM · focusing on 96K

Program of All-Inclusive Care for the elderly

$2.5M — **SF + Amazon**

SOM · Bay Area clinics + pharmacies · Amazon B2C

**PACE: helps seniors stay at home by providing medical and care services*

$509 to start. $209 every year.



Device

$300 once

\+

Strip pack

$29 a year

\+

Premium

$15 a month

YEAR 1

$509

device + strips + Premium

›

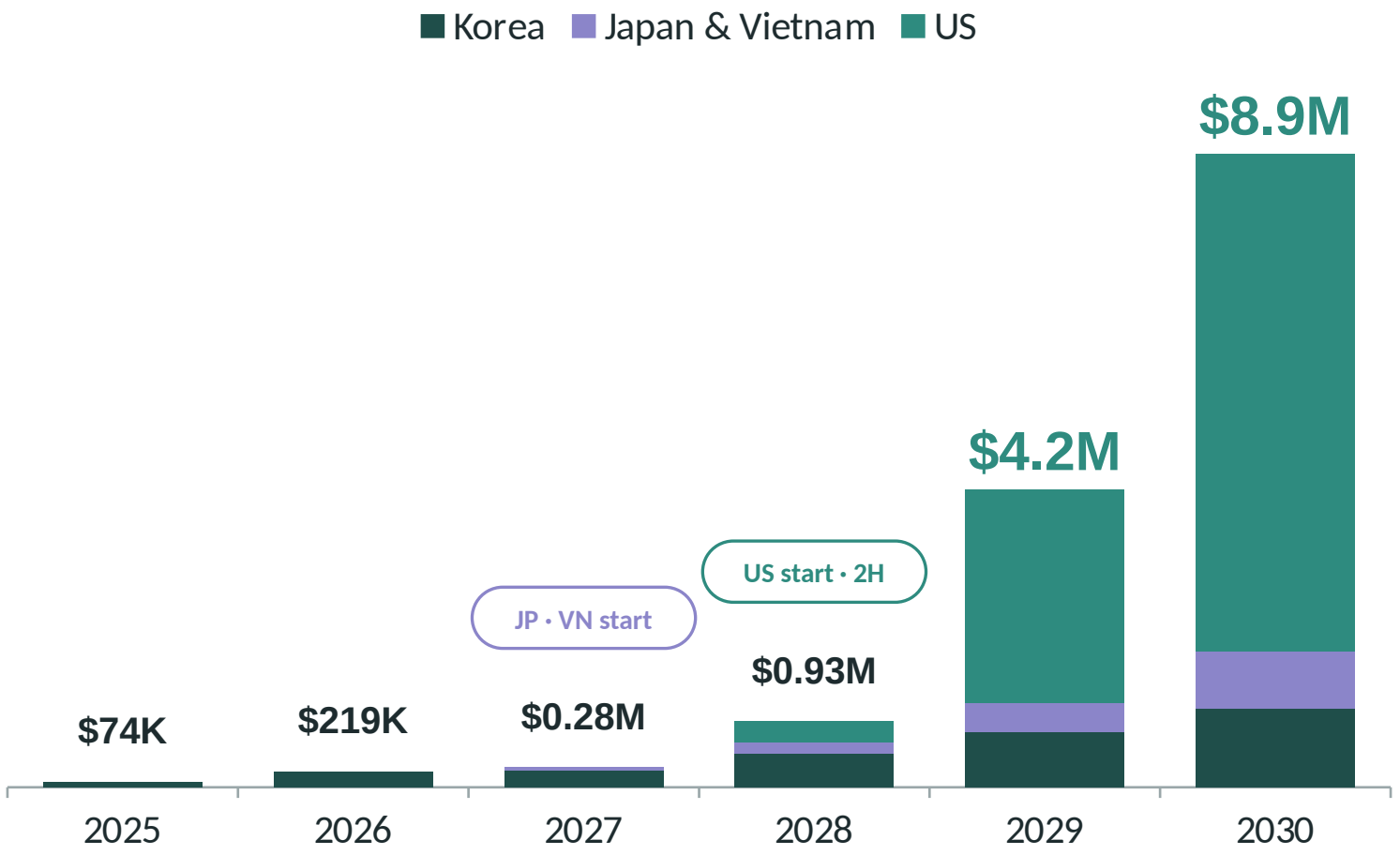
EVERY YEAR · RECURRING

$209

10,000 users = **$2.09M a year**

US list prices · B2C (Amazon) · strips + Premium repeat every year

Revenue: Korea now, abroad from 2027



US$ · KRW at 1,370 · 2026 = plan · 2027+ = target

$74K
2025 revenue · Korea

Japan
pilot running

Vietnam
approved · 2 MOUs

Others test once, or skip the kidney and liver

Checkups & lab tests

Quest · Function Health · Everlywell

- ✓ **Kidney + liver risk**
- ✗ Every month

Wearables & smart toilets

Apple Watch · Oura · Withings

- ✗ Kidney + liver risk
- ✓ **Every month**



YOCHECK + HealthSync Pro

- ✓ **Kidney + liver risk**
- ✓ **Every month**

Team: care facilities + AI, already abroad

KH

Tony Heo

CEO · AI

EC

Eun-seop Choi

Marketing

JY

Jung-soon Yoon

AI & data

YY

Young-soon Yoon

Field pilots



JP **Japan**

Pilot running

Japan Life Support
J-SCORE



VN **Vietnam**

Approved · 2 MOUs

Vina Healthcare
Hello Pet

Health is a race against time.

Are you sure you're healthy?

Don't wait two years to find out.

Try YOCHECK today, right here at our table



Partners

labs · doctors · employers

Investors

US pilot · 510(k)

sdc@sdcwellcare.com · sdcwellcare.com

Appendix

Backup for Q&A

A1 **How we counted the pilot numbers**
152 seniors · 742 tests

A2 **Evidence: costs and savings**
USRDS · AKF · NDT 2024 · Annals 2023

A3 **2029 revenue: $4.2M by region**
Korea · Japan & Vietnam · US

A4 **US 2029: $3.0M by channel**
clinics · pharmacies · PACE · Amazon

A5 **Sources**

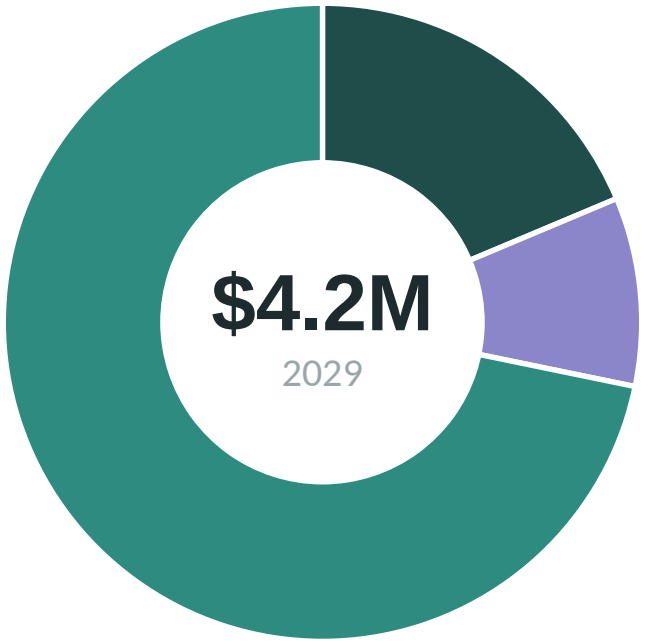
A1 · How we counted the pilot numbers

People / tests	152 seniors, 742 urine tests, 8 senior centers in Daejeon, Jul–Dec 2025 (median age 82)
Removed	22 test accounts (one site, placeholder birth dates) and 3 records with no test date
Kidney sign	Protein pad ≥ 1 on 2 or more separate tests: 41 people (27%)
Liver sign	Bilirubin pad ≥ 1 on 2 or more separate tests: 56 people (37%)
Either sign	73 people (48%); 24 had both
Didn't know	None of the 73 listed a kidney or liver condition at sign-up
High-risk group	Diabetes or high blood pressure: 25 of 73 (34%) had repeated protein
Caveat	Strip results are semi-quantitative. Bilirubin pads can read falsely positive; every signal needs a lab test and a doctor.

A2 · Evidence: costs and savings

Finding	Number	Source
Medicare spending on kidney failure (ESKD), per year	$52.3B	USRDS 2023 Annual Data Report via NIDDK (2021 data)
US direct medical costs of fatty liver disease (NAFLD), per year	$103B	Younossi et al., Hepatology (2016)
Medicare savings a year from slowing CKD progression	$9B	American Kidney Fund white paper, Reimagining Kidney Care (+$2.8B commercial)
Medicare spending per hemodialysis patient, per year	$91,795	USRDS 2017 data · Han & Saran, Kidney360 (2020)
Early treatment delays kidney failure	~6.6 yrs	McEwan et al., Nephrol Dial Transplant (2024): dapagliflozin + standard care
Urine albumin screening + SGLT2: Americans kept off dialysis	398K–658K	Cusick et al., Ann Intern Med (2023): screen once vs every 5 yrs
Early treatment lowers end-stage kidney disease risk	−32%	CREDENCE trial, NEJM (2019): HR 0.68
Earlier specialist care for stage 4 CKD saves, per year	$1.36B	RAND · Liu & Zhao, JASN (2018)

A3 · 2029 revenue: $4.2M by region [target]



Korea $0.78M

Company plan: ≈200 paying care facilities × ~$290 a month (≈$0.70M) + other sales (≈$0.07M)

Japan & Vietnam $0.40M

Japan: ~30 care facilities via Japan Life Support × 3,000 tests × $2.90 + devices ≈ $0.30M. Vietnam: orders through Vina Healthcare ≈ $0.10M

US $3.0M

250 B2B sites ($2.2M) + 2,000 Amazon homes ($0.80M). Starts after FDA clearance (2H 2028). Basis on A4

US$M	2025	2026	2027	2028	2029	2030
Korea	0.07	0.22	0.23	0.48	0.78	1.11
Japan & Vietnam	–	–	0.05	0.15	0.40	0.80
US	–	–	–	0.30	3.00	7.00
Total	**0.07**	**0.22**	**0.28**	**0.93**	**4.18**	**8.91**

Korea: 2025 actual $74K, 2026 plan $219K, 2027+ company plan (all converted from KRW at 1,370 per US$). Japan & Vietnam and US are targets, not forecasts; MOUs are non-binding.

A4 · US 2029: $3.0M by channel [target]

Channel	Sites	Devices	Tests / site / yr	Revenue	Why they buy
Korean medicine clinics	120	480	**3,000**	**$1.04M**	Liver check before and after herbal care (≈12 tests a day)
Pharmacies	100	300	**2,400**	**$0.70M**	Walk-in kidney + blood sugar check (≈10 tests a day)
PACE centers	30	150	**3,000**	**$0.26M**	Monthly check for each senior (≈250 per center)
Amazon (B2C homes)	2,000	2,000	**12**	**$0.80M**	Device $300 + 1 strip pack + Premium (40% subscribe)
Total 2029	**2,250**	**2,930**	**714K tests**	**$2.80M**	+ $0.19M B2B devices = **$3.0M**

Prices

Device $300 · strip pack $29 (B2C: 1 pack a year; B2B: $2.90 a test) · Premium $15 a month

Repeat revenue

Strips + Premium = $2.2M, about 74% of 2029 US revenue, and it repeats every month

If it goes slower / faster

Half the tests and homes: $1.6M · 1.5×: $4.4M (same 250 B2B sites)

Targets. B2B: ~620 new devices in 2029 × $300. Amazon per home: $300 + $29 strips + $72 avg. Premium; needs FDA home-use clearance.

A5 · Sources

- Company pilot data: senior centers in Daejeon (Jul–Dec 2025) · company revenue plan and partner records (Oct 2026)
- CDC, Chronic Kidney Disease in the United States (Mar 2026) · CDC National Diabetes Statistics (2023 data: 40.1M)
- USRDS Annual Data Reports via NIDDK ($52.3B) · Han & Saran, Kidney360 (2020) · JAMA Netw Open (2022)
- Younossi et al., Hepatology (2016) · American Kidney Fund, Reimagining Kidney Care ($9B + $2.8B)
- McEwan et al., NDT (2024) · Cusick et al., Ann Intern Med (2023) · CREDENCE, NEJM (2019) · RAND / JASN (2018)
- PACE: California Health Care Foundation (Sep 2026: ~96,000 participants, 33 states + DC; CA 124 centers) · National PACE Association
- NCQA HEDIS Kidney Health Evaluation for Patients with Diabetes (KED) · CMS Clinical Lab Fee Schedule (CPT 81003-QW)
- FDA 510(k) and CLIA waiver guidance · Function Health, Labcorp, Everlywell, Withings public information
- Market math: $309 per person a year = 3-year average of $509 (year 1) + $209 + $209 (device $300 once, 1 strip pack $29 a year, Premium $15/mo) · TAM = 40.1M × $309 · SAM = ~96K × $309 · SOM = strips at 220 SF Bay Area sites ($1.74M) + Amazon ($0.80M), A4
- $600K = 6.6 yrs × $92K (Medicare per dialysis patient per year) · Revenue 2026+ are targets, not forecasts